

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Monday, April 20, 2026



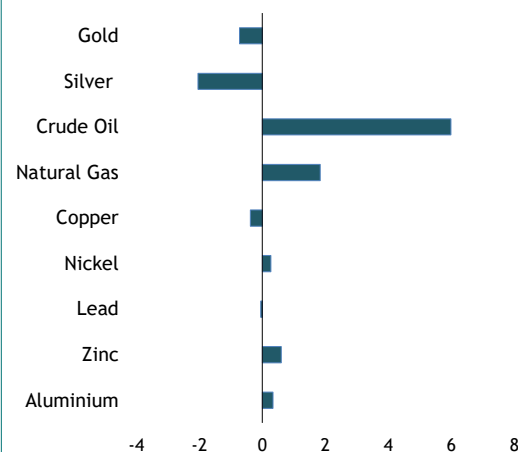
- Precious metals declined today after Friday's surge, as renewed geopolitical tensions unsettled markets. The ceasefire announced on Friday quickly unraveled over the weekend after Iran attacked ships, leading to a renewed blockade of the Strait of Hormuz. Adding to tensions, the U.S. said it seized an Iranian cargo vessel that attempted to breach its blockade, prompting Iran to vow retaliation.
- Spot gold slipped below USD 4800 per troy ounce paring the gains from previous session, while spot silver traded below USD 80 per troy ounce.
- Caution persisted in the market over the durability of the ceasefire, as prospects for a longer-term peace appeared increasingly fragile. Iran said it would not take part in a second round of negotiations that the U.S. had hoped to begin before the ceasefire expires, raising fresh concerns about the deal's future.
- US Dollar index, a measure of greenback against six currency rivals, rebounded above 98 marks.
- Crude oil prices rebounded, recovering about half of the previous session's losses, as supply concerns reverberated with traffic through the Strait of Hormuz remaining largely disrupted.
- OPEC+ agreed to raise its oil output quotas by 206,000 barrels per day for May, a modest rise that will largely exist on paper as its key members are unable to raise production due to the U.S.-Israeli war with Iran.
- Emirates Global Aluminium said fully restoring primary aluminium production at its Al Taweelah smelter in the UAE that was hit by an Iranian attack late last month could take up to a year.
- China's primary aluminium production in March rose 2.7% yoy, as supply fears linked to the Iran conflict supported prices of the light metal. Aluminium production climbed to 3.85 million metric tons in March.

Indices & Currency	LTP	% Chg.
DJIA Index	49447.43	1.79
BSE Sensex	78520.3	0.03
China's SSE Index	4082.1271	0.76
Dollar Index	98.232	0.14
Indian Rupee	93.1275	0.57

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4795.8	-0.67
Silver Spot (\$/oz)	79.5022	-1.59
NYMEX Crude (\$/bbl)	88.73	5.82
NYMEX NG (\$/mmBtu)	2.733	2.21
SHFE Copper (CNY/T)	102460	0.41
SHFE Nickel (CNY/T)	141490	-0.9
SHFE Lead (CNY/T)	16730	0.06
SHFE Zinc (CNY/T)	24150	0.69
SHFE Aluminium (CNY/T)	25040	-1.49

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	153488	-0.73
Silver (Rs/1kilogram)	251877	-2.05
Crude Oil (Rs/barrel)	8237	6.05
Natural Gas (Rs/mmBtu)	254.7	1.8
Copper (Rs/Kilogram)	1268.25	-0.37
Nickel (Rs/Kilogram)	1725	0.27
Lead (Rs/Kilogram)	195	-0.05
Zinc (Rs/Kilogram)	341.15	0.6
Aluminium (Rs/Kilogram)	364.7	0.34

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data

MCX Commodities - Evening Technical View & Levels



Gold Mini May

Prices may regain strength above the 154000 level, while a move below 148000 could indicate mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
137500	142500	148000	154000	157500	163800	175000



Silver Mini Apr

Sustained trades above 249000 could extend upward moves. Slip below the same could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
230000	238000	244000	249000	264000	275000	290000



Crude Oil May

Prices may extend southward trades in this session. Revisiting trades above 8440 could offer room for upside moves.

S3	S2	S1	Turnaround	R1	R2	R3
7540	7790	8020	8440	8630	8800	9080



Natural Gas Apr

Prices expected to edge northward in this session. Slip below 249 could drag the prices further lower.

S3	S2	S1	Turnaround	R1	R2	R3
230	235	243	249	256	264	273



Copper Apr

Prices may extend northward trades if a voluminous move bring prices above 1276 region. Slip below 1258 may signal weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1228	1247	1258	1276	1282	1291	1303



Alumini Apr

Prices may strengthen with a sturdy move above 365.20. A dip below 362 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
357	359.10	362	365.20	366.50	368.30	370.80



Zinc Mini Apr

Prices may stretch northward trades. Slip below 338.90 may signal mild correction.

S3	S2	S1	Turnaround	R1	R2	R3
333.20	335	336.60	338.90	343.60	344.50	346



Lead Mini Apr

Range bound trades with mild positive bias expected. Slip below 193.80 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
191	191.90	192.20	193.80	196.30	197.80	200

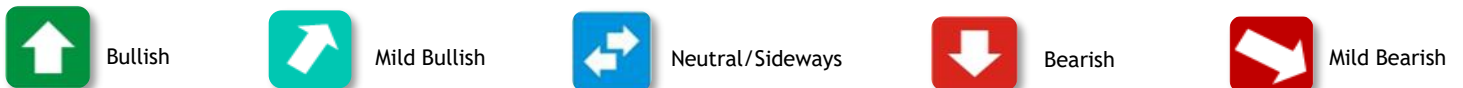


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 20 Apr						
06:30	China	High	Loan Prime Rate 1Y	3.00%		3.00%
06:30	China	High	Loan Prime Rate 5Y	3.50%		3.50%
Tuesday, 21 Apr						
18:00	United States	Moderate	Retail Sales MM		1.4%	0.6%
18:00	United States	Moderate	Retail Sales YoY			3.71%
Wednesday, 22 Apr						
20:00	United States	Very High	EIA Weekly Crude Stock			-0.913M
20:00	United States	Very High	EIA Weekly Distillate Stock			-3.122M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-6.328M
Thursday, 23 Apr						
18:00	United States	High	Initial Jobless Claim		212k	207k
18:00	United States	High	Continuing Jobless Claim		1.820M	1.818M
20:00	United States	Very High	EIA-Natural Gas Change BCF			59B
Friday, 24 Apr						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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